

**ALLIANCE HEALTHCARE GROUP LIMITED**  
(Incorporated in the Republic of Singapore on 6 June 2006)  
(UEN. 200608233K)

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**INCREASE IN SHAREHOLDING INTEREST IN  
ALLIANCE HEALTH INVESTMENTS PTE LTD**

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The board of directors (“**Board**”) of Alliance Healthcare Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Alliance Medical Group Pte Ltd (“**AMG**”), the Company’s wholly-owned subsidiary has, on 5 January 2021, executed an instrument of transfer with Dr. Ong Kok Liang Jason (“**Vendor**”) pursuant to which AMG has acquired 5% shareholding interest in Alliance Health Investments Pte Ltd (“**AHI**”) from the Vendor for a cash consideration of S\$10,000 (the “**Transaction**”).

The Board believes that the Transaction is in the best interest of the Group as this presents an opportunity for the Group to increase its interest in the GP clinics held through AHI.

As at the date of this announcement, AHI holds 60% interest in My Family Clinic (Anchorvale) Pte Ltd, 100% interest in My Family Clinic (Segar) Pte Ltd, 100% interest in My Family Clinic (Punggol Waterway Terrace) Pte Ltd and 70% interest in My Family Clinic (Clementi) Pte Ltd.. The unaudited consolidated net tangible liabilities of AHI amounted to S\$1,113,827 as at 30 June 2020 and the unaudited consolidated net loss after tax of AHI amounted to S\$28,461 for the financial year ended 30 June 2020. The cash consideration of S\$10,000 was arrived at considering that AMG is a major shareholder of AHI and after taking into account *inter alia* the rationale of the Transaction and the clientele base of the clinics held through AHI.

As a result of the Transaction, AMG’s shareholding interest in AHI has increased from 75% to 80%. The remaining 5.0%, 5.0% and 10.0% of the shares in the capital of AHI are held by Dr. Goh Chee Hwei, Dr. Yeo Thoont Kiat and Dr. Ang Corey Damien, respectively. As at the date of this announcement, the directors of AHI are Dr Barry Thng Lip Mong, Dr Loh Cher Zoong and Dr Ang Corey Damian.

The Transaction is not expected to have any material financial impact on the consolidated earnings per share and consolidated net tangible assets per share of Group for the current financial year ending 30 June 2021.

None of the directors and controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Transaction (other than by reason of being a director or controlling shareholder of the Company).

By Order of the Board

Dr Barry Thng Lip Mong  
Executive Chairman and Chief Executive Officer  
5 January 2021

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*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +6563375115.*